## ASANSOL GIRLS' COLLEGE

**Department of Economics** 

## **Programme Specific Outcome (PSO) and Course Outcome (CO)**

## **Programme Specific Outcome (PSO):**

The programme enables the students:

PSO1: To acquire good knowledge and understanding in key areas of economics

PSO2: To analyze economic problems and develop correct solutions using various theories and laws.

PSO3: To develop problem solving skills.

PSO4: To design and conduct market surveys demonstrating their understanding of the economical tools and processes.

Semester	Unit & Topic	Unit specific CO
	Group-A(Micro Economics)	Students learn about
Semester-I	Module: I	C1: The general concepts of economics,
(Major & Minor)	a) Introduction:	C2: Theory of demand, Supply and Market
	b) Demand:	C3: Knowledge about different concepts of Elasticity
	c) Supply & Market:	competition under merket structure
	d) Elasticity of demand	competition under market structure.
	Module: II	C4: Different approaches of Utility like Cardinal and Ordinal
	a) Utility	C5: The Marshallian Approach
	b) Indifference Curve	C6: Indifference curve and Budget line
	c) Equilibrium	C7: How the consumer attains Equilibrium
	e) Price effect	C8: What are Price effect, Income effect,
	f) Price effect, Income effect, Substitution effect & Slutsky's	Substitution effect
	equation	C9: Derivation of Slutsky's equation
	g) Derivation of demand curve	C10: Derivation of demand curve
	h) Giffen's Paradox, Bandwagon effect, Snob effect, Veblen effect	C11: Exceptional cases of Law of demand like, Giffen's Paradox, Bandwagon effect, Snob effect, Veblen effect
	i)Relationship between Compensated demand curve and ordinary demand curve	C12: Relationship between Compensated demand curve and ordinary demand curve
	Module: III	C13: Production Function
	a) Production function	C14: Isoquant and Iso Cost lines
	b) Iso- quant and Iso-cost line	C15: Equilibrium of the Producer
	c) Cost function	C16: Cost Function
		C17: Total Cost, Variable Cost and Fixed

## **Course Outcome (CO)**

	Cost
	C18: Average Cost, Average Variable Cost and Average Fixed Cost
	C19: Marginal Cost
Group-B (Macro Economics)	
Module: I	Students gain information about
a) Different Concepts and	C1: GNP, NNP, GDP, NDP, NI, DI
Measurement of National Income	C2: The flow of product method and the flow of expenditure method
b) The flow of product method and the flow of expenditure	C3: Concept of GNP deflator
method; Concept of GNP deflator	C4: Interrelation between measures of National Income
c) Interrelation between measures of National Income	C5: What is Saving – Investment identity
d) Identity of Saving and Investment	C6: Can National Income be a measure of Economic Welfare
e) National Income as a measure of Economic Welfare	
Module: II	
a) The classical quantity theory of money	C7: Classical theory of output and employment
b) The Classical Theory of Rate of Interest	C8: What are the two versions of classical quantity theory of money
c) Loanable fund theory	C9: The Classical Theory of Rate of Interest and Loanable fund theory
d) Say's Law and Walras' law	C10: What is Say's Law and Walras' law
e) The Dichotomy between the real and monetary sectors Neutrality of money	C11:Neutrality of money

	Module: III	
	<ul> <li>a) Keynesian Consumption Function and its properties</li> <li>b) Saving Function &amp; its properties</li> <li>c) Determination of National Income</li> <li>d) Comparative static analysis</li> <li>e) Investment Multiplier</li> <li>f) Government Expenditure Multiplier</li> <li>g) Balanced Budget Multiplier</li> <li>h) The Paradox of Thrift</li> </ul>	<ul> <li>C12: Keynesian Consumption Function, Saving Function and their properties</li> <li>C13: How to determine National income</li> <li>C14: Comparative static analysis</li> <li>C15:What is Investment Multiplier, Government Expenditure Multiplier and Balanced Budget Multiplier</li> <li>C16: What is paradox of thrift</li> </ul>
Basic Computer Applications BSCECOSE101	Module: I a ) Introduction to Excel b) Sort c) Filter d) Conditional Formatting e ) Charts	<ul> <li>C1: Illustrate the basic knowledge regarding use of Excel for sorting and filtering data to prepare various chart.</li> <li>C2: Examine how to carry out statistical analysis using Excel</li> <li>C3: Line charts, column charts, pie charts, area charts and surface charts C4: It helps them to choose a Project based on techniques taught in this paper which will be helpful to them in further research.</li> </ul>
	Module II a)Excel Basic needed for statistical analysis of data b) Pivot tables c) Tables d) Solver	<ul> <li>C5: Extract the significance from a large, detailed data set</li> <li>C6: Create tables to analyse data in Excel</li> <li>C7: Excel tool called solver to use techniques from the operations research to find optimal solutions for all kind of decision problems.</li> <li>C8:Creating a top-ten list with values or percentages</li> <li>C9:Setting up subtotals ,Counting the number of unique items in a list</li> <li>C10:Using SUMIF and COUNTIF functions</li> </ul>

Money and Banking BSCECOMDC111	Module I a. Money	<ul> <li>Students gain information about</li> <li>C1: Evolution of Money</li> <li>C2: Concept of money</li> <li>C3: Functions of Money</li> <li>C4: Types of Money</li> <li>C5: Measures of Money Supply (M1, M2, M3 etc)</li> </ul>
	Module II a. Banking b. Commercial Bank c. Central Bank	<ul> <li>C6: Definition and functions of Commercial Banks.</li> <li>C7: Functions of Commercial Banks</li> <li>C8: Credit creation by Commercial banks</li> <li>C9: Major Developments in Commercial banking in India since independence.</li> <li>C10: Performance of Commercial banks in India.</li> <li>C11: Functions of Central Bank</li> <li>C12: Quantitative and Qualitative Credit Control Methods.</li> <li>C13: Functions of Reserve Bank of India</li> </ul>
	Module III a. Banking Sector Reforms in India	C14: Banking Sector Reforms in India since 1991

Semester	Unit & Topic	Unit specific CO
Semester-II BSCHECOC201 Microeconomic Theory - II	Module –I Imperfect Competition	Students get the idea of
	<ul><li>a) Theory of Monopoly</li><li>b) Monopolistic Competition</li></ul>	C1: Characteristics of different markets under imperfect competition which includes monopoly, monopolistic completion and oligopoly.
	c) Theory of Oligopoly	C2: Short run and long run equilibrium of different markets under imperfect competition
	Module-II a) Demand for factors of production	
	b) Theory of Wage	C3: Different theories of factor pricing - rent, wages, interest and profit
	c) Theory of Rent d) Theory of Interest	
	e) Theory of Profit	

	Module-III a) General Equilibrium and Economic Welfare b) Partial and general equilibrium c) Concept of Pareto optimum	C4: General equilibrium and economic welfare C5: Partial equilibrium C6: What is Pareto Optimum?
	d) General Pareto optimality condition	C6: Pareto optimality condition
Semester-II BSCHECOC202 Mathematical Economics - I	Module-I a)Some Basic Mathematical Concepts with Economic Illustrations b) A.P. and G.P c) Types of function	Students get information on C1: Some basic mathematical concepts with economic illustration
	Module-II a) Calculus and its Applications in Economics	C2: Calculus and its application in economics
	b) Differential Calculus	C3: Differential and integral calculus
	c) Integral Calculus	C4: Maxima and Minima

	d) Difference and Differential Equations	C5: Difference and differential equations
Microeconomic Theory - II BSCHECOGE202	Module –I Imperfect Competition a) Theory of Monopoly b) Monopolistic Competition c) Theory of Oligopoly	Students learn about C1: Characteristics of different markets under imperfect competition which includes monopoly, monopolistic completion and oligopoly. C2: Short run and long run equilibrium of different markets under imperfect competition
	Module-II a) Demand for factors of production b) Theory of Wage c) Theory of Rent d) Theory of Interest e) Theory of Profit	<ul> <li>C3: Ricardian Theory of rent</li> <li>C4: Money wage and real wage</li> <li>C5: Factors Determining Real Wage-Role of Trade Unions in</li> <li>Wage Determination under competitive set up</li> <li>C6: Loanable fund and liquidity preference theory of interest</li> <li>C7: Theories of profit given by</li> </ul>

		andHawley
Semester-III		
Statistical Methods-I	Module-I	c1: understanding the meaning of statistics, statistical data and their classification
methous	a) meaning of statistics statistical data, classification of the statistical data	C2: detailed explanation on different types of presentation of statistical data, construction of table the important components
	b) presentation of statistical data	of a table, importance of tabular representation of data
	c) methods of collection of data	C3: detail discussion on different
	d) different types of diagrammatic presentation of data	methods of collection of data and their limitations
	<ul> <li>e) concepts of variables , attributes,</li> <li>f) frequency distribution( co different concepts - tally marks, frequency, frequency density.</li> </ul>	C4: distribution how to represent data using different types of diagrams,how to do calculations for pie chart using examples
	cumulative frequency)	C5 : proper understanding of the concepts of variables , attributes ,
	g) different types of diagrammatic presentation of frequency distribution	discrete and continuous frequency C6 : proper understanding of the concepts related to frequency distribution like tally marks, frequency, frequency density, cumulative frequency, with examples
		C7 : detailed understanding and drawing of different diagrammatic presentation of frequency distribution like Histogram, Frequency Curve and frequency

	polygon, Ogives
Module-II	
Module-II a) meaning of Central Tendency, it's measures b) Arithmetic Mean and it's properties c) Median and it's properties d) Mode and it's properties e) comparison and relation among mean, median and mode f) geometric mean and harmonic mean h) composite mean	<ul> <li>C8 : proper understanding of the concept of Central Tendency, brief idea of it's different measures</li> <li>C9 : detailed understanding of the concept and definition of Arithmetic Mean for both discrete and continuous frequency distribution and detailed derivation of it's properties, with numerous examples and solving problems</li> <li>C10 : detailed understanding of the concept and definition and formula of Median for both discrete and continuous frequency distribution and detailed derivation of it's properties, with numerous examples and solving problems</li> <li>C10 : detailed understanding of the concept and definition and formula of Median for both discrete and continuous frequency distribution and detailed derivation of it's properties, with numerous examples and solving problems</li> <li>C11 : detailed understanding of the concept and definition and formula of Mode for both discrete and continuous frequency distribution and detailed derivation of it's properties, with numerous examples and solving problems</li> <li>C12 : a comparative study of the three measures of Central Tendency and the relation among them, solving problems using the relation</li> </ul>
	C13 : proper understanding of the

	concepts and definitions and formula of geometric mean and harmonic mean, their uses, solving problems using these concepts C14 : the detailed understanding of the concept of composite mean, and solving problems with it
Module-III	
a) meaning of dispersion	C15 : proper understanding of the concept of dispersion with digramatic explanation
b) absolute measures: Range, mean deviation, standard deviation, quartile deviation	C16 : proper understanding of various absolute measures like Range, Mean Deviation, Standard Deviation, Quartile Deviation, their
c) relative measures of dispersion	definitions and formulas with examples and solving problems
d) curve of concentration	using these measures
e) measuring economic inequality, Lorenz Curve, Gini co-efficient	C17 : understanding of the concept, definitions and formulas of the relative measures of
f) moments, central and non-central moments , and their relation	dispersion with examples
g) skewness, it's measurs	C18 : a brief knowledge of the curve of concentration
h) Kurtosis, it's measurs	C19 : detailed knowledge of Lorenz
i) Sheppard's Correction	Curve and Gini co-efficient, how to calculate them and draw Lorenz Curve, in relation to measuring economic inequality
	C20 : detailed understanding of the concepts, definition and formula of moments, central and non-central moments, their uses and the relation between central and non-central moments
	C21 : proper understanding of the concept and definition of

<ul> <li>a) Scatter diagram</li> <li>b) simple correlation coefficient, it's properties,</li> <li>c) calculation of correlation coefficient for grouped data and ungrouped data</li> <li>d) Spearman's rank correlation coefficient (without tie)</li> <li>e) Kendall's rank correlation coefficient</li> <li>f) limitations of correlation coefficient</li> <li>g) simple regression analysis, regression lines their properties</li> <li>g) simple regression analysis, regression lines their properties</li> <li>g) simple regression analysis, regression lines their properties</li> <li>c) Seatter diagram</li> <li>C24 : proper understanding of scatter diagram / concepts of correlation and regression with reference to scatter diagram</li> <li>C25 : proper understanding of the concept, definition and formula of simple correlation coefficient, it's properties and their proof</li> <li>C26 : how to solve problems on correlation coefficient and calculate the correlation coefficient for both grouped and ungrouped data with examples and solving problems</li> <li>f) limitations of correlation go the concept of rank correlation, it's uses, and the formula of Spearman's rank correlation</li> </ul>	Module-IV	skewness, different types of skewness with diagrams, it's measures using moments, solving simple problems C22 : proper understanding of the concept and definition of Kurtosis, different types of Kurtosis with diagrams, it's measures using moments, solving simple problems C23 : brief idea of Sheppard's Correction, with simple examples
regression coefficients C28 : understanding the concept and definition of Kendall's rank correlation coefficient and Knowing how to	<ul> <li>a) Scatter diagram</li> <li>b) simple correlation coefficient, it's properties,</li> <li>c) calculation of correlation coefficient for grouped data and ungrouped data</li> <li>d) Spearman's rank correlation coefficient (without tie)</li> <li>e) Kendall's rank correlation coefficient</li> <li>f) limitations of correlation coefficient</li> <li>g) simple regression analysis, regression lines, their properties, regression coefficients</li> </ul>	<ul> <li>C24 : proper understanding of scatter diagram , concepts of correlation and regression with reference to scatter diagram</li> <li>C25 : proper understanding of the concept, definition and formula of simple correlation coefficient, it's properties and their proof</li> <li>C26 : how to solve problems on correlation coefficient and calculate the correlation coefficient for both grouped and ungrouped data with examples and solving problems</li> <li>C27 : proper understanding of the concept of rank correlation, it's uses, and the formula of spearman's rank correlation coefficient and coefficient and Knowing how to solve problems</li> </ul>

	correlation coefficient and it's uses. C30 : detailed understanding of the concept of regression, regression lines, regression coefficients and detailed explanation and derivation of the properties of regression coefficients, Knowing how to solve problems
Module-V a) purpose and uses of index number and problems of construction of index numbers b) different formula for price and quantity index numbers c) different tests for index numbers d) chain index and cost of living index	<ul> <li>C31 : proper understanding of the concept of index number, it's uses and purpose in statistical analysis, brief idea about the problems in relation to the construction of index number</li> <li>C32 : idea of price and quantity index numbers, understanding the formulas for price and quantity index numbers, and knowing how to calculate them with examples and solving simple problems</li> <li>C33 : detailed explanation of different tests, like time reversal test, factor reversal test, circular test, with example and solving problems related to them</li> <li>C34 : detailed discussion of the Chain Base method of construction of index numbers with examples and their advantages and disadvantages, knowing how to construct this index mathematically using numerical problems.</li> <li>Detailed understanding of cost of living index number, detailed description about the steps for its construction and solving simple</li> </ul>

		problems
Macroeconomic Theory-II	Module-I a) Empirical findings	Students learn about the
BSCHECOC302	<ul><li>b) Empirical regarding Consumption Function</li><li>b) Alternative Theories regarding its behaviour</li></ul>	C1: Consumption Function C2: Theories of consumption given by Keynes, Smithies, Dusenbery, Friedman and Ando- Modigliani
	<ul> <li>Module-II</li> <li>a) The Keynesian analysis of Investment</li> <li>b) The Marginal Efficiency of Investment, and its relation with the amount of Investment</li> <li>c) Net Present Value criterion and Marginal Efficiency criterion of Investment</li> <li>d) The Fixed Accelerator Principle of Investment</li> <li>e) The Flexible Accelerator Principle of Investment</li> </ul>	<ul> <li>C3: The Investment Function</li> <li>C4: Keynesian analysis of Investment with its limitations</li> <li>C5: MEC criteria, MEI criteria and NPV criteria</li> <li>C6: Implications and Limitations of Fixed Accelerator Principle of Investment</li> <li>C7: Implications and Limitations of Multiplier accelerator theory</li> </ul>
	<ul> <li>Module-III</li> <li>a) Motives of holding money</li> <li>b) Keynesian liquidity preference theory</li> <li>c) The inventory theoretic approach to transaction demand for money</li> <li>d) credit creation by commercial banks</li> <li>e) money multiplier</li> </ul>	<ul> <li>C8:Transaction, Precautionary and Speculative demand for money</li> <li>C9: Liquidity trap analysis</li> <li>C10: Baumol and Tobininventory theoretic approach to transaction demand for money</li> <li>C11: Concepts of moneysupply,</li> </ul>

	h) interest sensitivity of money supply	money multiplier
	<ul> <li>Module-IV</li> <li>a) The Quantity Theory approach to Inflation</li> <li>b) Demand Pull Inflation, Cost Push &amp; Mark Up inflation</li> <li>c) The Philips Curve</li> <li>d) Consequences of inflation</li> <li>e) Measures to control Inflation</li> </ul>	<ul> <li>C12: Theories of Inflation</li> <li>C13: Inflationary Gap analysis along with its shortcomings</li> <li>C14:Concepts of Cost Push &amp; Mark Up inflation</li> <li>C15:Short-run and long-run Philips Curve and the trade-off between Inflation and Unemployment</li> <li>C16: Effects of inflation</li> <li>C17: How to control inflation</li> </ul>
Development Economics BSCHECOC303	Module : I a) meaning of development	Students learn about C1 : Development and its
	<ul><li>b) different types of development</li><li>c) growth and development</li><li>d) different measures of development.</li></ul>	importance in economics C2 : concepts of different types of development and differences among them
		C3 : concept of growth, difference between economic development and economic growth

	C4 : how to measure the development of an economy, different indices for measuring development
Module II a) characteristics of underdevelopment b) obstacles to development c) concept - trap models d) critical minimum effort thesis e) low level equilibrium trap model f) Model of Cumulative Causation	<ul> <li>C5 : concept of underdevelopment, main features of underdevelopment</li> <li>C6 : major hindrances of development</li> <li>C7 : classification of different models of development, concept of trap models</li> <li>C8 : detailed explanation of critical minimum effort thesis , it's significance, criticism</li> <li>C9 : detailed explanation of low level equilibrium trap model with assumptions, it's importance and criticism</li> </ul>
	Cito : detailed explanation of Cumulative Causation

Module III	
a) Rostow's stage theory b) concept - balanced and unbalanced growth	C11 : concept of stage theory, the salient and distinct features of all five stages in Rostow's stage theory of growth
<ul><li>c) vicious circle of poverty</li><li>d) balance growth by Nurkse</li><li>e) unbalanced growth by Hirschman</li></ul>	C12 : concepts of balanced growth and unbalanced growth, their definition, the names of theories which supports these strategies.
	C13 : concept of vicious circle of poverty and the detailed explanation of the demand side and supply side view of this concept, it's critical analysis
	C14 : critical analysis of balanced growth model by Prof Nurkse
	C15 : detailed explanation of unbalanced growth theory by Prof Hirschman
Module IV	
a) concept - surplus labour b) Lewis model of surplus labour	C16 : concept of dual sector model, different types of dualism in development economics, and surplus labour.
<ul><li>c) concept - labour intensive and capital intensive technique</li><li>d) A K. Sen's model of Choice of technique</li></ul>	C17 : detailed explanation of Lewis model of surplus labour with assumptions
	C18 : definition and concepts of

		labour intensive and capital intensive technique C19: detailed explanation of A. K. Sen's model of Choice of technique.
Introductory Macroeconomics BSCHECOGE301	Module I a. Scope and nature of Macro Economics b. Targets & Instruments of macroeconomic policy Module-II	Students learn about C1:The various macroeconomic problems and Policies C2: The application of the Targets & Instruments of macroeconomic policy
	<ul> <li>a. Circular flow of income – two sector model</li> <li>b. Concepts and Measurement</li> <li>c) Method of calculating national income</li> </ul>	C3: Definition of national income C4: Concepts of GNP, NNP, GDP, NDP, NI, DI C5: The product method, income method and the expenditure method
	Module-III a. Aggregate demand, aggregate supply in the Simple Keynesian Model b. Keynesian Consumption Function and its properties c. Saving function d. Income and output determination in two sector model e. The multiplier	<ul> <li>C6: How to determine National incomein the Simple Keynesian Model</li> <li>C7: Keynesian Consumption Function, Saving Function and their properties</li> <li>C8: Factors affecting Consumption Expenditure</li> </ul>

	C9: MPC, APC C9:What is Investment Multiplier, Government Expenditure Multiplier and Balanced Budget Multiplier
Module IV a) Classical theory of employment b) Equilibrium in classical system c) Say's law of market d) Theories of interest e)Criticism of classical model	C7: Classical theory of output and employment with its criticisms C8: Concept of full employment C9: What are the two versions of classical quantity theory of money C10: The Classical Theory of Rate of Interest and Loanable fund theory C11: Say's Law and Walras' law

Basic Computer Applications BSCHECOSE301	Module: I a ) Introduction to Excel: b) Sort:: c) Filter: d) Conditional Formatting: e ) Charts:	<ul> <li>C1: Illustrate the basic knowledge regarding use of Excel for sorting and filtering data to prepare various chart.</li> <li>C2: Examine how to carry out statistical analysis using Excel</li> <li>C3: Highlight cells with a certain colour, depending on the cell's value.</li> </ul>
		charts, area charts and surface charts
	Module: II a) Excel Basics needed for Statistical Analysis of the Data	C5: To extract the significance from a large, detailed data set.
	<ul><li>b) Pivot Tables</li><li>c) Tables, Solver</li></ul>	C6:Create tables to analyze data in Excel
		C7: Use Excel tool called solver to use techniques from the operations research to find optimal solutions for all kind of decision problems
		C8: It helps them to choose a Project based on techniques taught in this paper which will be helpful to them in further research

Statistical Methods-II	Module-I	
BSCHECOC401	a) nature and decomposition of time series	C1 : definition, meaning and necessity of the time series, components of time series
	<ul> <li>b) analysis of trends - polynomial and exponential</li> <li>c) non linear growth curves</li> </ul>	C2 : detailed explanation of polynomial and exponential trends with examples
	<ul> <li>d) moving average method</li> <li>e) seasonal variation and its measurement</li> </ul>	C3 : brief knowledge of non - linear growth curves
	f) solving numerical problems using 4 yearly, 5 yearly moving average and fitting the trend	average method with examples and solving problems with this method
	g) solving problems with seasonal index and seasonal fluctuations	C5 : detailed explanation of seasonal variation and the method of measuring seasonal variation
		C6 : How to solve numerical problems using 4 yearly, 5 yearly moving average method and how to fit trend line
		C7 : How to solve problems with seasonal index and seasonal fluctuations
	Module-II	
	a) concepts: random experiment, outcome, events - mutually exclusive, exhaustive and equally likely. b) Definitions of probability -	C8: understanding the concepts and definitions of probability, random experiments, outcome, and different types of events and their explanation with examples
	classical and axiomatic. c) theorems of total probability	C9 : understanding the concepts of classical definition and axiomatic definition of probability with
	d) concept of conditional probability	examples

and its definition e) theorems of compound probability f) concept of independence events g) Bayes' theorem	<ul> <li>C10 : detailed explanations and the derivations of the theorems of total probability and solving problems using them</li> <li>C11 : detailed understanding of the concept and definition of conditional probability with examples and solving problems</li> <li>C12 : detailed explanations, implications and derivations of the theorems of compound probability with examples</li> <li>C13 : understanding of the concept of independent events with examples and solving problems</li> <li>C14 : detailed explanation of the Bayes' theorem, it's statement and proof, solving problems</li> </ul>
Module-III a) definitions of random variables , probability distribution, probability function and distribution function - mass and density b) concept of expectation and variance of random variables	C15 : detailed understanding of the concept of random variables, probability distribution, probability mass function and probability density functions C16 : detailed understanding of the concept of expectation, variance of random variables, SRSWR and SRSWOR

Module-IV	
a) concept of univariate and bivariate distribution, binomial distribution, poison distribution and normal distribution	C17: explanation and understanding of the concept and definition of univariate and bivariate distribution and binomial, Poisson and normal distribution
<ul> <li>b) mean, variance and moment generating functions of binomial distribution</li> <li>c) mean, variance and moment</li> </ul>	C18: detailed derivation of mean, variance and moment generating function of binomial distribution
distribution	variance and moment generating function of Poisson distribution
a)	C20: detailed derivation of mean, variance and moment generating function of normal distribution
Module-V	
a) concepts - population, sample, parameter , statistics , random sampling	C21 : understanding the concepts and definitions of population, sample, parameter, statistic, random sampling
samples, concept of random numbers	C22 : detailed explanation of the method of drawing random samples and the concept of
c) sampling distribution and it's two types	random numbers with examples
d) standard error	sampling distribution and it's types
e) sampling distributions associated with Normal Population, expectation and standard error of sample mean	C24 : understanding of concept and definition of standard error

Module-VI	
a) estimation and properties perfect good estimator - unbiasedness, minimum variance, efficiency consistency	C25 : detailed understanding of the concepts of sampling distribution with Normal population, expectation and standard error
<ul><li>b) main to simple method of point estimation</li><li>c) maximum likelihood estimators and their properties</li></ul>	C26 : understanding the concepts and definitions of estimation, unbiasedness, minimum variance, efficiency consistency
d) null hypothesis and alternative hypothesis, confidence interval	and it's method
e) testing of hypothesis, p - value f) type one and type two errors	C28: detailed understanding and explanation of maximum likelihood estimators and their properties
g) simple mathematical examples of test for the mean and variance of a univariate normal population	C29: proper understanding of the concepts - null hypothesis, alternative hypothesis, confidence interval with examples and solving some numerical problems
	C30: detailed understanding the concepts of testing of hypothesis, p value with examples and solving problems
	C31: proper understanding of the concepts of type one and type two error with examples
	C32: how to solve simple mathematical examples of test for the mean and variance of a univariate normal population

Indian Economics-I Course Code: BSCHECOC402	Module I a) Trends in national income, per capita income b) Changes in occupational pattern c) Sectoral distribution of	<ul><li>Students learn about</li><li>C1: Structural Changes in per capita and national income in the Indian Economy</li><li>C2: Changes in occupational actional actionactiona</li></ul>
	national income	C3: Sectoral distribution of national income during the post- independence period
	Module II a) Farm size and Productivity b) Land reforms c) Green revolution d) Agricultural marketing e) Concepts of food security and public distribution system in India	<ul> <li>C4: Farm size and productivity debate</li> <li>C5: Importance, Features, implementation, causes and impact of land reforms</li> <li>C6: Features, merits and demerits of Green revolution</li> <li>C7: Problems and prospects of Agricultural marketing</li> <li>C8: Concept of food security</li> <li>C9: Concept of public distribution system in India</li> </ul>
	Module III a) Industrial policy resolution b) licensing policy c) New industrial policy, 1991 d) the EXIT policy e) SSIs and large scale industries in India- Present problems of and its remedies	<ul> <li>C10: Industrial Policy Resolutions (1948, 1956)</li> <li>C11: Role of licensing policy</li> <li>C12: Need for New industrial policy, 1991</li> <li>C13: Importance of EXIT policy</li> <li>C14: Problems and prospects of SSIs and large scale industries in India</li> </ul>

Module IV	
<ul> <li>a) Trend of Population Growth in India in recent years</li> <li>b) Problems associated with population growth</li> <li>c) National population policy</li> <li>d) Demographic dividend</li> </ul>	<ul><li>C15: Population Growth in India- Trends and problems</li><li>C16: Brief outline of the National population policy</li><li>C17: What is Demographic dividend</li></ul>
<ul> <li>Module V</li> <li>a) Poverty</li> <li>b) Nature and types of unemployment in India</li> <li>c) Problem of measurement of unemployment</li> <li>d) Unorganized labour market</li> <li>e) Female and child labour</li> </ul>	C18: Concept and measurement of Poverty C19: Nature and types of unemployment in India C20: Measurement of unemployment in India C21: Present structure of Unorganized labour market C22: Participation of female and child labour
Module VI a) Concept of black money b) estimates c) Sources d) impacts e) measures to tackle black money	C23: Existence of the Parallel Economy in India C24: Calculation of black money C25: Sources of black money C26: Effects of black money C27: How to control the creation of black money

Mathematical	Module I	C1 : concepts of Scalar, Vector and Matrices
	a) Scalar, Vector and Matrices	Matrices
BSCHECOC403	b) different types of matrices	
	c) different operations in Matrix	C2: different types of matrices - Diagonal, Triangular, Square, etc.
	d) transpose and determinant of a matrix	
	e) minor, co-factor of elements of a matrix and inverse of a matrix	C3 : different operations in matrix - addition, subtraction, multiplication
	f) properties of determinant and Bordered Hensian determinant	
	g) Cramer's rule	C4 : how to calculate transpose and determinant of a matrix
		C5 : how to calculate, minor, co- factors of elements of a matrix and inverse of a matrix
		C6 : different properties of determinant and the concept of Bordered Hessian determinant
		C7 : concept and application of Cramer's rule in solving simultaneous equation
	Module II	
	a) optimisation and linear programming	C8 : concept of linear programming and optimisation
	b) LP problems - maximization and minimization	C9 : concept of LP problems, maximization, minimization
	c) graphical solution of LP problems	

d) slack variable e) basic feasible solution	C10 : how to perform a graphical solution of basic maximization and minimization problems
f) simplex method	
g) solving problems using simplex method	C11 : concept of slack variable
h) economic interpretation of duality	C12 : how to get a basic feasible solution for LP problems
	C13 : concept of Simplex Method, detailed explanation of this technique
	C14 : how to solve simple problems with the Simplex Method
	C15 : concept of duality, economic interpretation of duality
Module III	
a) concept - Input Output Analysis	C16: concept of input output model, it's structure and its classification.
b) Leontief Static Open Model ( 2 X 2 ) - concept, structure and assumptions	C17 : detailed explanation of
c) solution in LSOM	Leontief Static Open Model (2 X 2), it's concept, structure and it's assumptions and their implications
d) Hawkins Simon condition and its economic interpretation	
e) price system in LSOM f) economic implications of the price	C18 : solving a few problems in LSOM with simple 2 X 2 structure
system in LSOM	

	C19 : statement of Hawkins - Simon condition and its implication, how to check H - S condition in problems, it's economic interpretation
	C20 : detailed explanation of the price system in LSOM, solving problems with price system
	C21 : detailed analysis of economic implications of the price system in LSOM
Module IV	C22 : the concept of game theory with examples and it's assumptions and their implications
a) game theory - concept and assumptions	
b) different types of games in economics	of games in economics with examples
c) two person zero sum game with saddle point	
d) two person zero sum game without saddle point	C24 : concept of saddle point , how to solve for saddle point in problems of two person zero sum game
e) concept of dominance	92
f) non- zero sum game	C25 : how to solve problems
g) the problem of prisoners dilemma	without saddle point in two person zero sum game
h) nash equilibrium	
i) nash equilibrium with dominant strategy	C26 : concept of dominance and
j) sub- game perfect nash equilibrium	strategy

		C27 : concept and definition of non - zero sum game with examples
		C28 : detailed explanation of prisoners dilemma and it's solution
		C29 : concept of Nash equilibrium with dominant strategy and it's application in problems of game
		C30 : how to solve for Nash equilibrium in game problems without dominant strategy
		C31 : concept of sub - game perfect nash equilibrium with examples
Development	Module I	Students learn about
Economics	Concept of Economic Development	
BSCHECOGE402	<ul> <li>a. Meaning of Development</li> <li>b.</li> <li>c. Different concepts of development –Sustainable development, Participatory development, Inclusive</li> </ul>	C1 : Development and it's importance in economics
	<ul> <li>development, Human development</li> <li>d. Growth and Development</li> <li>e. Broad Indicators of Economic Development</li> <li>f. Per capita Income – PQLI</li> </ul>	C2 : concepts of different types of development and differences among them
	<ul> <li>g. Basic needs approach</li> <li>h. Human Development Index – Gender Development Index – Gender Empowerment Measure - Human Poverty Index-</li> </ul>	C3 : concept of growth, difference between economic development and economic growth
		C4 : how to measure the

	development of an economy, different indices for measuring development
Module II	
Underdevelopment a. Characteristics of underdevelopment b. Obstacles to underdevelopment	C5 : concept of underdevelopment, main features of underdevelopment
	C6 : major hindrances of development
	C7 : classification of different models of development, concept of trap models
	C8 : detailed explanation of critical minimum effort thesis , it's significance, criticism
	C9 : detailed explanation of low level equilibrium trap model with assumptions, it's importance and criticism
	C10 : detailed explanation of Cumulative Causation
Module III	
Theories of Economic Growth a. Rostow's Stage Theory b. Vicious circle of poverty	C11 : concept of stage theory, the salient and distinct features of all

and Balanced growth (Nurkse) C. Unbalanced growth (Hirschman)	five stages in Rostow's stage theory of growth
	C12 : concepts of balanced growth and unbalanced growth, their definition, the names of theories which supports these strategies.
	C13 : concept of vicious circle of poverty and the detailed explanation of the demand side and supply side view of this concept, it's critical analysis
	C14 : critical analysis of balanced growth model by Prof Nurkse
	C15 : detailed explanation of unbalanced growth theory by Prof Hirschman
Module IV	
<ul> <li>Labour Surplus Economy and Development Strategy</li> <li>a. Concept of surplus labour</li> <li>b. Surplus labour as potential saving</li> <li>c. Economic development with unlimited supplies of labour</li> </ul>	C16 : concept of dual sector model, different types of dualism in development economics, and surplus labour.
(Lewis Model)	C17 : detailed explanation of Lewis model of surplus labour with assumptions
	C18 : definition and concepts of labour intensive and capital intensive technique

		C19: detailed explanation of A. K. Sen's model of Choice of technique.
Computer Applications EconomicsinBSCHECOSE402	Module I The Nature and Sources of Data for Economic Analysis a. Types of Data – Time Series, Cross Section b. Basic Data Presentation c. Introduction to Excel/Spreadsheet, Excel Basic d. Formulas and Functions e. Sort and Filter	<ul> <li>C1: Illustrate the basic knowledge regarding use of Excel for sorting and filtering data to prepare various chart.</li> <li>C2: Examine how to carry out statistical analysis using Excel</li> <li>C3: Highlight cells with a certain colour, depending on the cell's value.</li> </ul>
	Module II a. Graphical Representation of Data Sets - Pie Chart, Bar Chart, Histogram frequency Polygon, Ogive, Bivariate Scatter Diagram	C4: Line charts, column charts, pie charts, area charts and surface charts
	Module III a. Using Spreadsheet / Excel for Statistical Analysis Estimation of Descriptive Statistics Mean ,Median, Mode, Standard Deviation, Simple Correlation, Regression	C5: To extract the significance from a large, detailed data set. C6:Create tables to analyze data in Excel C7:Use Excel tool called solver to use techniques from the operations research to find optimal
		solutions for all kind of decision problems

		C8: It helps them to choose a Project based on techniques taught in this paper which will be helpful to them in further research
Public finance	Module I	
BSCHECOC501	<ul> <li>a. Definition and scope of public finance Types of fiscal functions</li> <li>b. allocation function, distribution function and stabilization function</li> <li>c. fiscal functions in a developing economy</li> <li>d. Concept of Public goods and private goods</li> <li>e. characteristics of public goods</li> <li>f. Externality – Types of externality-positive and negative externality</li> <li>g. Market failure</li> </ul>	Students will gather information about C1: The nature , scope and significance of public finance
		C2: concept of public goods and private goods
		and Negative
	Module II	
	<ul><li>a. Ability and benefit approaches of taxation</li><li>b. cannons of taxation</li><li>c. direct and indirect tax</li></ul>	C4:Concepts of Tax-Direct Tax and Indirect Tax, Cannons of Taxation
	<ul> <li>d. income versus expenditure tax</li> <li>e. Proportional, progressive and regressive taxation</li> </ul>	C5: Concept of Ability and Benefit Approaches of taxation
	f. impact, shifting and incidence of taxes g. effects of taxation	C6: Understand the problems of resource allocation in the presence of public good and externality
		C7: Getting knowledge about proportional, progressive and regressive taxation.

		C8:Effects of Tax-Impact, shifting and incidence of taxes
	Module III a. Internal and external public debt b. burden of public debt	C9: Concept of public debt C10:Help them to understand the issues of public debt and its implication on economic system
	Module IV a. Fiscal federalism in India b. Center-State Financial relations	C11: brief knowledge of the Centre-state financial relation and their implications in a federal structure
International Economics BSCHECOC502	Module I a. Basis of Trade b. gains from trade	To help the students to C1: Develop a strong foundation in the principles of international economics which will help them to know the trade policies at the national and international levels
	Module II Theory of Trade Adam Smith – a. Absolute Cost Advantage theory b. The Ricardian theory – generalization of Ricardian model c. The H-O Model- Physical and Price definition explanation of factor	C2: understand classical and modern theories of international trade. C3: It familiarizes students on trade policies on the one hand

abundance d. Comparison of Comparative Advantage in the two (HO and Ricardo e. Commodity and Factor prices under trade- factor price equalization theorem f. Stolper-Samuelson Theoremgains from trade and income distribution in free trade, factor intensity reversal and factor Prices g. Leontief paradox h. Rybczynski theorem i. Demand Reversal j. Offer Curve k. Metzler Paradox	and on the other hand introduces open economy macroeconomics dealing with exchange rate determination in presence of 'expectation' and different polices to maintain stability in the external front. C4: Factor price equalization theorem, Stolper-Samuelson Theorem gains from trade and income distribution in free trade, factor intensity reversal and factor Prices-Leontief paradox, Rybczynski theorem, Demand Reversal, Offer Curve, Metzler Paradox.
<ul> <li>Module III</li> <li>Trade Intervention <ul> <li>a. Theory of Tariff and income distribution</li> <li>b. Tariffs, terms of trade and domestic prices, tariffs and national income, the optimum tariff, other effects of tariffs</li> <li>c. Quotas and quantitative trade restrictions -effects of quotas and quantitative trade restrictions and balance of payments</li> <li>d. Trading state, the infant industry argument</li> <li>e. Problems of international reserves and liquidity and of development finance</li> </ul> </li> </ul>	C5:Tariffs terms of trade and domestic prices, tariffs and national income, the optimum tariff, other effects of tariffs C6: Effects of quotas and quantitative trade restrictions C7: Trading state, the infant industry argument. Problems of international reserves and liquidity and of development finance
Module IV Balance of Payments and Problems of Adjustment a. The mechanism of adjustment under fixed exch. Rates b. automatic adjustment	C8: To understand the impact of the globalization on income, employment and distribution of income

	under Gold Standard c. expenditure reducing and Expenditure switching policies d. devaluation, the elasticity and absorption approaches e. direct controls f. mechanism of adjustment under flexible exchange rate and uncertainty, speculation and the stability of exchange rate and inflation g. costs and benefits of flexible exchange rates	C9: Rates – automatic adjustment under Gold Standard- expenditure reducing and Expenditure switching policies –devaluation C10: Direct controls-mechanism of adjustment under flexible exchange rate and uncertainty, speculation and the stability of exchange rate and inflation- costs and benefits of flexible exchange rates.
Classical Political Economy BSCHECODSE501	Module I Classical Background a. Chief features of classical system b. Adam Smith Labour Theory of Value c. The Ricardian one sector model d. Classicalpolitical economy and Marx-	C1 : understanding the basic features of the Classical system and their implications C2 : concept of labour theory of value and detailed understanding of labour theory of value by Adam Smith C3 : understanding the concept of subsistence level and steady state with detailed explanation of Ricardian One Sector Model along with its assumptions and their implications and the criticism against the theory. C4 : knowledge about Karl Marx and his life, education and his career in brief, his idea of socialism, labour exploitation and his economic and political

Module II Stages of Development a. Marxian theory of stages of growth b. Rostow's theory of stages of growth	C5 : detailed explanation of the theory of stages of growth by Karl Marx C6 : detailed explanation of the theory of stages of growth by Rostow
<ul> <li>Module III</li> <li>Marx's Theory of Value <ul> <li>a. Qualitative and quantitative aspects of value</li> <li>b. Commodity fetishism</li> <li>c. Constant and variable capital, circuits of capital</li> <li>d. Surplus value</li> <li>e. Organic composition of capital</li> </ul> </li> </ul>	C7 : detailed understanding of the concepts like use value, exchange value, useful labour, abstract labour and the qualitative and quantitative aspects of value in production in Marxian Value theory C8 : detailed explanation of concept of commodity fetishism C9 : definition and explanation of concepts of constant capital and variable capital

	C10 : definition and understanding of the concept of various types of circuits of capital, detailed explanation of their chain
	C11 : definition and explanation of the concept of surplus value, it's origination, the concept of rate of exploitation
	C12: concept and understanding of the three components of value, and definition of organic composition of capital, rate of surplus value, etc.
Module IV	
TheReproductionSchemes&Accumulation of Capitala.Industrial reserve armyb.b.Accumulationandtechnological changeand	C13 : detailed explanation of Reserve army of labour, it's components with it's assumptions
	C14 : concept of capital accumulation, scheme of simple and expanded reproduction
Module V	
<ul> <li>Origin of Surplus Value and Profits <ul> <li>a. The law of falling rate of profit</li> <li>b. Theories of Crisis: Under consumption, realization crisis disproportionality</li> </ul> </li> </ul>	C15 : detailed explanation of law of falling rate of profit and derivation of the steady state
crisis-	C16 : definition and understanding of crisis and it's different types
	C17 : detailed explanation of under

		consumption crisis with it's origination C18 : C17 : detailed explanation of the disproportionality crisis with it's origination C17 : detailed explanation of the realization crisis with it's origination
Money and Financial Market of India	Module-I a. Concept, Functions, measurement of money	Students will learn about:
BSCHECODSE503	b. Theories of money supply determination	C1: Concept of money
		C2: Functions of money
		C3: measurement of money
		C4: Theories of money supply
	Module-II a. Role of financial markets	C5: Financial Institutions, markets,
	<ul><li>and institutions</li><li>b. Problem of asymmetric information</li></ul>	Instruments and financial innovations
	crisis C. Money and capital	C6: Concepts of adverse selection and moral hazard
	markets d. Organization, structure and reforms in India	C7: Money and capital markets
	e. Role of financial derivatives and other innovations	C8: Organization, structure and reforms in India

	Module-III a. Indian banking system b. Changing role and structure c. Banking sector reforms	<ul> <li>C9: Role of financial derivatives and other innovations</li> <li>C10: Banking system of India</li> <li>C11: Role and structure banking system</li> <li>C12: Reforms of theBanking sector</li> </ul>
	<ul> <li>Module-IV</li> <li>a. RBI and its functions</li> <li>b. Instruments of monetary control</li> <li>c. Current monetary policy of India</li> </ul>	C13: Functions of Central Bank C14: Credit control instruments C15: Monetary policy of India
BSCHECOC601	a. Concept b. Types of econometrics c. importance	Students will know about
	Econometrics in economics d. Classical Methodology of Econometrics	<ul> <li>C1: the theoretical and applied econometrics</li> <li>C2: Role of econometrics in economics</li> <li>C3: Classical Methodology of Econometrics</li> </ul>
	Module-II	
	<ul> <li>a. Assumptions of CLSM</li> <li>b. Estimation of parameters in two variable case</li> <li>c. Properties of least-square estimators</li> </ul>	C4: The Classical Linear Regression Model (Two variable case) C5: Assumptions of The Classical Ordinary Least Square Method
	<ul> <li>d. testing of regression coefficients</li> <li>e. BLUE</li> <li>f. Goodness of Fit</li> </ul>	(CLSM) C6: Properties of least-square estimators

	<ul> <li>g. the Coefficient of determination R<sup>2</sup></li> <li>h. Numerical Problems</li> </ul>	<ul> <li>C7: How to test regression coefficients</li> <li>C8: BLUE</li> <li>C9: Goodness of Fit</li> <li>C10: calculation of Coefficient of determination R<sup>2</sup></li> <li>C11: Numerical Problems</li> </ul>
	Module-III a. The Classical Ordinary Least Square Method (CLSM) b. estimation of parameters with Two independent variables	C12: The Classical Linear Regression Model (Three variable case) C13: How to estimate parameters with Two independent variables
	Module-IV a. Definition b. Multicollinearity: Detection, Consequences, Remedies c. Heteroscedasticity: Detection, Consequences, Remedies d. Autocorrelation: Detection, Consequences, Remedies	C14:ViolationsofClassicalAssumptionsC15:HowtodetectMulticollinearity, HeteroscedasticityandAutocorrelationC16:ConsequencesofMulticollinearity, HeteroscedasticityandAutocorrelationC17:RemediesofMulticollinearity, HeteroscedasticityandAutocorrelationC17:RemediesofMulticollinearity, HeteroscedasticityandAutocorrelationAutocorrelationAutocorrelation
Indian Economics- II BSCHECOC602	Module-I a. Planning in a mixed economy b. The Indian experience – Pre 1991 and Post 1991	Students will learn about

plans c. Overall success and failures d. Critical Evaluation of functioning pattern of Planning Commission e. Objectives behind formation of NITI Aayog	C1: Nature of economic planning in India in the pre and post liberalization period C2: Achievements and failures of planning C3: Performance appraisal of Planning Commission
	C4: Reasons behind the formation of NITI Aayog
<ul> <li>Module-II</li> <li>a. Composition of Govt. revenue and expenditure</li> <li>b. Trends, problems</li> <li>c. Reforms in tax structure</li> <li>d. Centre – State financial relation</li> </ul>	C5: Composition of Indian Tax Structure during Plan Period C6: Trends and Problems associated with Govt. revenue and expenditure C7:Tax Reforms
<ul> <li>Module-III</li> <li>a. Role of public sector in India during the plan period</li> <li>b. Problems and policies with special emphasis on disinvestment policy</li> </ul>	<ul> <li>C8: Centre-state financial problems</li> <li>C9: Importance of Public Sector in India in the plan period</li> <li>C10: Problems of public sector in India</li> <li>C11: Policies of public sector in India</li> </ul>

		C12: Disinvestment policy
	Module-IV	
	<ul> <li>a. Foreign trade policy 2009-2014</li> <li>b. Position of India's trade</li> </ul>	C13: India's Foreign Trade Policy 2009-14
	<ul> <li>b. Position of India's trade balance</li> <li>c. Special economic zones</li> <li>d. Foreign investment flows since 1991</li> </ul>	C14: nature of trade balance of India
		C15: Arguments in favour of and against SEZs.
		C16: Foreign investment flows since 1991
Economics of Growth	Module I	
Growth		Students will learn about
BSCHECODSE601	a) Economics of Growth - concent	C1 · concept and definition of
		growth, different types of growth
	b) Harrod's Model of growth	theories, the importance of growth theories
	c) Domar's Model of growth	
	d) Comparative study of Harrod's	
	and Domar's Model of growth	C2 : detailed explanation of
	e) Harrod - Domar Growth Model	assumptions and their implications and the derivation of the condition of steady state in this model
		C3 : detailed explanation of Domar's model of growth with it's assumptions and their implications and the derivation of the condition of steady state in this model
		C4 : a comparative study of Harrod's and Domar's Model of growth - their similarities, their differences, implications and their

	results
	C5 : detailed derivation condition of steady state and convergence and divergence of Harrod Domar growth model with it's assumptions and criticisms.
Module II a) Solow Model of growth b) Absolute convergence	C6 : detailed explanation of the assumptions of Solow Model of growth and their implications, detailed derivation of the condition of steady state with and without depreciation of capital.
<ul> <li>c) Conditional convergence</li> <li>d) Condition of steady state</li> <li>e) Golden rule of Accumulation</li> <li>f) Transition in Colden rule of</li> </ul>	C7 : concept and explanation of Absolute convergence with diagram in Solow Model of growth
Accumulation	C8 : concept and explanation of Conditional convergence with diagram in Solow Model of growth
	C9 : detailed explanation of steady state with diagram and the showing the stability and uniqueness of the equilibrium
	C10 : concept and understanding of Golden Rule of Accumulation
	derivation of the transition in Golden Rule of Accumulation

	Module III	C12 : concept of endogenous growth model, it's basic features and it's distinction from exogenous growth model
	model	
	b) A K Sen's model of growth	C13 : detailed explanation of A.K. Sen's model of growth with it's assumptions, their implications, basic postulates of the theory and it's criticism
	Module IV	C14 : understanding about the interlinkages among trade, development and growth in economics
	a) trade as an engine of growth	
	c) Import substitution and export promotion as strategy of trade, development and growth	C15 : detailed explanation of Prebish Singer Thesis with it's assumptions
	d) Import substitution vs Export promotion	C16 : concepts of import substitution and export promotion, their definitions and their linkages with growth and development through trade
		C17 : a comparative study of the import substitution and export promotion with their advantages and disadvantages
Project on Socio Economic Aspects	Module-I a. Abstract (between 100-200 words)	C1: Students learn the various steps of writing a project on different economic issues

BSCHECODSE604	<ul> <li>with 5 to 7 key words</li> <li>b. Introduction (objectives and need/importance of the study)</li> <li>c. Review of Literature and identification of research gap</li> <li>d. Statement of the Problem</li> <li>e. Research Methodology</li> </ul>
	f. Findings/Results & Discussion g.Policy recommendations/ Suggestions h. Conclusions i.Limitations of study j. Scope for Further Research

Semester	Unit & Topic	Unit specific CO
Semester-I	Module-I	Students learn about
Microeconomic Theory - I	Consumer's Behaviour a. Utility: Total and Marginal Utility	C1: The general concepts of economics,
BSCPECOC1	b. Law of Diminishing Marginal	
01 (Program)	Utility c. Law of Demand. Relation between Law of Demand and Law of Diminishing Marginal Utility	C2: Theory of demand, Supply and Market
	d. Indifference Curve: Definition and Characteristics	C3: Knowledge about different concepts of Elasticity
	e. Consumer's Equilibrium	
	Substitution Effect and Price Effect	
	g. Elasticity of Demand: Price Elasticity and Income Elasticity of Demand	
	h. Measurement of Price Elasticity (Revenue Method and Point Method)	

Module-II	C4: Different approaches of Utility like Cardinal and
1. a) Producer's Behaviour	Ordinal and
a. Production Function: AP, MP and their Derivation from TP	
Curve- 4	
b. Return to Factor -	C5: The Marshallian Approach
2	
c. Cost of Production: Real Cost and Opportunity Cost-Fixed	C6: Indifference curve and Budget line
d. Shape of Cost Curves (short-	
run and long-run) -	
4	C7: How the consumer attains
e. Relation between Average Cost and Marginal Cost - 2	Equilionum
f. Total Revenue, Marginal Revenue and Average Revenue -	C8: What are Price effect, Income effect, Substitution effect
g. Relation between Total Revenue, Average Revenue and Marginal Revenue Curves- 2 h Relation between Average	C9: Derivation of Slutsky's equation
Revenue, Marginal Revenue and Price Elasticity of Demand	C10: Derivation of demand curve
	C11: Exceptional cases of Law of demand
	like, Giffen's Paradox, Bandwagon effect, Snob effect, Veblen effect
	C12: Relationship between Compensated demand curve and ordinary demand curve

Macroeconomic	Module-I	
Theory BSCPECOC201 (Program)	<ol> <li>Scope and nature of Macro Economics with emphasis on</li> <li>a. Targets &amp; Instruments of macroeconomic policy etc</li> </ol>	Students gain information about C1: The various macroeconomic problems and policies C2: Instruments of
		macroeconomic policy
	Module-II a. Distinction between-Gross and Net National Income b. Different Methods of Measuring National Income	<ul> <li>C3: Concepts of National Income - GNP, NNP, GDP, NDP, NI, DI</li> <li>C4: Product method, income method and the expenditure methods of Measuring National</li> </ul>
	Module-III	Income
	<ul> <li>a. Keynesian Consumption Function and its properties</li> <li>b. Factors affecting Consumption Expenditure</li> <li>c. Saving Function &amp; its properties</li> <li>d. Concept of paradox of thrift</li> <li>e. Determination of National Income</li> <li>f. Nature of equilibrium</li> </ul>	<ul> <li>C5: Keynesian Consumption Function and its properties</li> <li>C6: Factors determining Consumption Expenditure</li> <li>C7: Saving Function and its properties</li> <li>C8: How to determine National income in the Simple Keynesian Model</li> <li>C9: Concepts of unemployment, full employment and inflation</li> </ul>

	C10: stability of equilibrium
<ul> <li>Module-IV</li> <li>a. The Classical view of Macro Economics in respect of the determination of Employment, Output and Prices</li> <li>b. The classical quantity theory of money (Both Fisher's and Cambridge Version) and its criticism</li> <li>c. The Classical Theory of Rate of Interest - The Complete Classical Model</li> </ul>	<ul> <li>C11: Classical theory of output and employment</li> <li>C12: What are the two versions of classical quantity theory of money</li> <li>C13: The Classical Theory of Rate of Interest and Loanable fund theory</li> <li>C14: The Complete Classical Model</li> </ul>
Module-IV a. Function of Money b. Value of Money c. Different Concepts of money	C15: What is money? C16: Role of Money C17: Concepts of Money-M1, M2 etc.

Microeconomic Theory-II BSCPECOC301 (Program)	Module-I a. Concept of market, Different Types of market b. Perfect competition: Features, Short run and long run equilibrium c. Monopoly: Characteristics, Short run and long run equilibrium under monopoly d. Price Discrimination in monopoly e. Monopolistic competition, Oligopoly	<ul> <li>C1: Characteristics of different markets under perfect and imperfect competition including monopoly, monopolistic competition and oligopoly.</li> <li>C2: Short run and long run equilibrium of different markets under perfect and imperfect competition</li> <li>C3: Concept of Price Discrimination</li> </ul>
	<ul> <li>Module-II</li> <li>a. Marginal Productivity Theory of Distribution</li> <li>b. Rent: Ricardian Theory</li> <li>c. Wage: Distinction between Money Wage and Real Wage</li> <li>d. Interest: Real and Money Interest, theories of interest</li> <li>e. Profit: Alternative theories</li> </ul>	<ul> <li>C4: Factor Price Determination</li> <li>C5: Ricardian Theory of rent</li> <li>C6: Money wage and real wage</li> <li>C7: Factors Determining Real Wage-Role of Trade</li> <li>Unions in Wage</li> <li>Determination under</li> <li>competitive set up</li> <li>C8: Loanable fund and</li> <li>liquidity preference theory</li> <li>of interest.</li> <li>C9: Theories of profit given</li> <li>by Schumpeter, Knight and</li> <li>Hawley</li> </ul>

Data Collection and Data Processing Course Code: BSCPECOSE30 1	<ul> <li>Module: I</li> <li>a) Collection and presentation of data.</li> <li>b) Various Methods –Collection of Secondary Data – Criterion of Secondary Data Collection.</li> <li>c) Methods of presentation of data:</li> <li>d) Frequency distribution:</li> </ul>	C1: Population Census vs sample survey, random sampling (concept only) - Collection of Primary Data C2: Understand methods of presentation of data in textual, tabular and diagrammatic form.
(Program)		C3: Frequency distribution of attribute and variable (Both discrete and continuous variable) Diagrammatic representation of a frequency distribution: Case of a discrete variable (Column diagram, frequency polygon and step diagram). Case of a continuous variable (Histogram and ogive)
	Module- II a) Data Processing Introduction to Data Processing – Steps of Data Processing – Problems associated with Data Processing	C4: Understand steps and problems associated with data processing and the analysis of various forms of data (quantitative, qualitative; cross section, time series) C5: To do Project based on techniques taught in this paper which will be helpful to them in further research.

Indian	Module-I	
Economics	a. The structure of Indian	
	Economy	Students will learn about
BSCPECOC401	b. Trends of India's per	
(Program)	<ul> <li>b. Trends of India's per capita income –</li> <li>c. Objectives, achievements and failures of India's Five year Plans (broad outline)</li> <li>d. Niti Aayog: Objectives and functions</li> </ul>	<ul> <li>C1: Sectoral composition, rural- urban dimension of national income</li> <li>C2: Demography- the trends and pattern of population growth –age distribution &amp; Demographic dividend</li> <li>C3: Achievements and failures of planning</li> <li>C4: Performance appraisal of Planning Commission</li> </ul>
		C5: Reasons behind the formation of NITL Aayog
	Module-II	Tormation of TTTTTTayog
	a. Characteristics of Indian Agriculture	C6: Features of Indian Agriculture
	b. Causes of Low Productivity c. Land Reforms	C7: Farm size and productivity debate
	d. New technology and Green Revolution and	C8: Importance, Features, implementation, causes and
	its effects	impact of land reforms
	e. Effects of Economic Reforms on Indian Agriculture	C9: Features, merits and demerits of Green revolution
		C10: Economic Reforms and Indian Agriculture

	Module-III	
	<ul> <li>a. Structure of Indian industry</li> <li>b. Role of Cottage, Small-scale and Large scale Industries in India's development</li> <li>c. Problems and strategies of industrial development</li> </ul>	<ul> <li>C11: Structure of Indian industry</li> <li>C12: Importance of Cottage, Small-scale and Large scale Industries in India's development</li> <li>C13: Problems and prospects of industrial development</li> </ul>
	Module-IV a. Revenue account and capital account b. Sources of Revenue of Union and State Governments c. Direct and indirect tax d. Union-State Financial Relation e. Finance Commission of	C14: Revenue and expenses of Central and state Government C15: Direct and Indirect Tax- major heads of expenditures, plan vs. non plan expenditures C16: Centre-state financial problems
	India	Commission of India
Basic Knowledge in Computer	Module: I	C1: Illustrate the basic knowledge regarding use of Excel for sorting and filtering data to prepare
BSCPECOSE40	a) Introduction to Excel	various chart
-	c) Filter	C2: Examine how to carry
(Program)	d) conditional formatting	out statistical analysis using Excel
	e) Charts	
		C3: Highlight cells with a certain colour, depending on the cell's value

		C4: Line charts, column charts, pie charts, area charts and surface charts
	Module: II	C5: To extract the significance from a large, detailed data set
	<ul><li>a) Excel Basics needed for Statistical Analysis of the Data</li><li>b) Pivot Tables</li><li>c) Tables, Solver</li></ul>	C6:Create tables to analyze data in Excel
		C7:Use Excel tool called solver to use techniques from the operations research to find optimal solutions for all kind of decision problems
		C8: It helps them to choose a Project based on techniques taught in this paper which will be helpful to them in further research
<b>Banking Sector</b>		C1: Functions of Commercial
BSCPECODSE5 01 (Program)	Module: I a. Definition and Functions of Commercial Banks b. Credit Creation by Commercial Banks	C2: Functions of Central Bank C3: Role of commercial banks in economic development C4: Credit control instruments of central bank C5: Different credit control
	<ul> <li>c. Functions of Central Banks, Credit control methods of central bank.</li> <li>d. Limitations of different credit control methods</li> </ul>	methods

	<ul> <li>Module: II</li> <li>a. Definition of NBFIs, Distinction between Commercial Banks and NBFIs</li> <li>b. Role of NBFIs in economic development of India</li> <li>c. Different NBFIs working in India</li> </ul>	<ul> <li>C6: Definition of Non-bank Financial Intermediaries in India (NBFIs)</li> <li>C7: Difference between Commercial Banks and NBFIs</li> <li>C8: Functions of of NBFIs</li> </ul>
		C9: Different NBFIs operating in India.
Computer Application in Economics BSCPECOSE50 1	Module-I a. Types of Data – Time Series, Cross Section – Basic Data Presentation; b. Introduction to Excel/Spreadsheet, Excel Basic, Formulas and Functions, Sort and Filter	C1: Illustrate the basic knowledge regarding use of Excel for sorting and filtering data to prepare various chart C2: Examine how to carry out statistical analysis using Excel
(Program)		C3: Highlight cells with a certain colour, depending on the cell's value

	Module-II a. Graphical Representation of Data Sets -Pie Chart, Bar Chart, Histogram frequency Polygon, Ogive, Bivariate Scatter Diagram	C4: Line charts, column charts, pie charts, area charts and surface charts
	Module-III	
	a. Using Spreadsheet / Excel for Statistical Analysis Estimation of Descriptive Statistics- Mean, Median, Mode	<ul><li>C5: To extract the significance from a large, detailed data set.</li><li>C6:Create tables to analyze data in Excel</li></ul>
		C7:Use Excel tool called solver to use techniques from the operations research to find optimal solutions for all kind of decision problems
		C8: It helps them to choose a Project based on techniques taught in this paper which will be helpful to them in further research
Public Finance	Module-I	
BSCPECODSE6 02	<ul><li>a. The nature, scope and significance of public finance</li><li>b. Concept of Public goods and</li></ul>	Students learn about
(Program)	c. Characteristics of private goods and public goods. Externality d. Types of externality-positive and negative externality	C1: The nature, scope and significance of public finance
	(concept only)	C2: concept of public goods and private goods
		C3: Types of externality- Positive and Negative

<ul> <li>Module-II</li> <li>a. Concept of Tax</li> <li>b. Direct tax and Indirect tax</li> <li>c. Cannons of Taxation</li> <li>d. Ability and Benefit approaches of taxation</li> <li>e. Income versus expenditure tax <ul> <li>Proportional, progressive and regressive taxation</li> </ul> </li> <li>f. impact, shifting and incidence of taxes</li> <li>g. effects of taxation</li> </ul>	<ul> <li>C4:Concepts of Tax-Direct Tax and Indirect Tax, Cannons of Taxation</li> <li>C5: Concept of Ability and Benefit Approaches of taxation</li> <li>C6: Understand the problems of resource allocation in the presence of public good and externality</li> <li>C7: Getting knowledge about proportional, progressive and regressive taxation</li> </ul>
	shifting and incidence of taxes
Module-III	
<ul><li>a. Internal and external public debt</li><li>b. burden of public debt</li></ul>	C9: Concept of public debt
	C10:Help Them to understand the issues of public debt and its implication on economic system
Module-IV a. Features of India's Federal finance b. Center-state financial relations-	C11: brief knowledge of the Centre-state financial relation and their implications in a federal structure

Project on	Module-I	Students learn the various steps
Economic Issues	a. Introduction (Objective and	of writing a project on different
	the need of the study)	economic issues
RSCRECOSEG	b. Literature survey	
1	c. Data and Methodology	
•	d. Results	
	e. Conclusions	
	f. Policy recommendations	
(Program)		